



press release

May 20, 2003

[Trilogy Profits More Than Double in 2002](#)

May 20, 2003. Trilogy Leasing, a diversified lessor specializing in technology, telecommunications, warehouse, and medical equipment is pleased to announce its full year 2002 operating results.

Profits for the year were \$1,703,000 for 2002 as compared to \$802,000 for 2001, an increase of 112%. Revenues were \$21,271,000 for 2002 and were \$16,652,000 for 2001, an increase of 28%.

Jeff Liebenthal, President and CEO of Trilogy commented, “We feel that 2002 was a banner year for Trilogy. In an extremely soft IT acquisition marketplace, our performance exhibited increased momentum. Our lease origination business remained brisk, our supply of equipment added to the bottom line, our cash position strengthened and we paid down debt. Our geographical and equipment diversification continued throughout 2002.” Jeff went on to add, “We were proud of our accomplishments for 2002, but we are by no means complacent. We continue to manage for controlled growth and are executing our plan of portfolio diversification in terms of customers and equipment while keeping a sharp eye on the expense line and cash flow. Our growth plan for 2003 is to add sales representatives and to implement exciting new initiatives which should translate into new offerings for our customers.”

Trilogy, a privately held company based in Cranbury, New Jersey will continue to report its financial results on a regular basis.