



## press release

September 17, 2003

### [Trilogy Announces Q2 '03 Financial Results](#)

September 17, 2003. Trilogy Leasing, a diversified lessor specializing in technology, telecommunications, warehouse, and medical equipment is most pleased to announce its 2003 mid-year results.

Second quarter performance in 2003 was in line with first quarter results, and up substantially from the same period in the prior year. Second quarter revenues were \$5.8 million, up 18% over the second quarter in 2002. Profits in the second quarter of 2003 were \$514,000, a 41% increase over the same period in 2002. Trilogy is also showing strong year-to-date results, with total revenues through June exceeding \$11.7 million, surpassing last year's six-month benchmark by 24%. Furthermore, profits for the first six months of the year were in excess of \$1 million, up 64% compared with the same period in the prior year.

Jeff Liebenthal, President and CEO of Trilogy stated that, "Trilogy has continued to perform well through the softness in the economy. Our business is sound with strong customer relationships, supportive banking partners, and a very talented and dedicated staff. This has proven to be a most powerful combination for Trilogy. We see signs of an economic pickup and are poised to take full advantage if such a set of circumstances develops."

Jeff went on to discuss other recent events at Trilogy. "Trilogy will be broadening its offerings in the very near future. Today we are a lessor and a supplier of equipment through our brokerage department. We have received preliminary approval to commence operations at Trilogy Solutions, a sister company of Trilogy Leasing, on 11/1. Trilogy Solutions will be an authorized distributor for a major manufacturer and will have experienced personnel from the outset. Trilogy Solutions will provide hardware, software, and services as it relates to that manufacturer's products. The cross marketing between these two sister companies should provide a one stop shopping experience for our customers in relation to the acquisition of products and the most cost effective financial alternatives for those acquisitions. We will make a more formal announcement with respect to Trilogy Solutions over the coming weeks."