



press release

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Trilogy Announces 2003 Operating Results Trilogy Solutions to Commence Operation on June 1 New Sales Representatives on Board

May 28, 2004. Trilogy Leasing Co., LLC, a Cranbury, New Jersey based leasing company specializing in technology, telecommunications, medical, warehouse and mail handling equipment is pleased to announce full year 2003 operating results.

Revenue in 2003 grew to \$23.1 million, a 9% increase over 2002 levels. Net income rose 20% over the prior year, to \$2.0 million. Both revenues and net income are at record levels.

Commenting on the results, Jeff Liebenthal, President and CEO of Trilogy stated, "We have entered 2004 on very firm ground and are very optimistic about our future. Trilogy has experienced growing profits in every year since its inception and we feel we have weathered the economic storm. We approach 2004 with a full complement of seasoned sales professionals, a dedicated, hard working back office staff, and a banking group which is most supportive of our efforts. Our cash position has been growing and we have maintained a keen eye on the expense side."

Mr. Liebenthal went on to add, "With all that we have accomplished, we feel strongly that the best is yet to come. As of June 1, our long awaited sister company will begin operations. Trilogy Solutions will be an authorized channel partner of Hewlett Packard, marketing their hardware and software, and will provide consulting services in a wide range of disciplines. The synergies between Leasing and Solutions will allow us to be more of a one stop shop for our customers. The Trilogy team will provide leasing services, new and refurbished hardware as well as consulting." Mr. Liebenthal closed by stating, "This should only serve to enhance the already strong bond that we share with our customers."

Trilogy Leasing has hired an experienced sales representative over the past six months. Charles Phillips works out of the Trilogy office in Dallas and covers the Southwest.

Trilogy Solutions will be more formally announced on June 1. The company will commence operations with individuals with over 25 years of experience in the HP Channel Partner business and the company expects to ramp up quickly.

Trilogy Leasing is a wholly owned subsidiary of Trilogy Systems (also a majority shareholder in Trilogy Solutions). The company is privately held but will continue to provide earnings information and other important updates through its website and press releases.