



## press release

August 27, 2004

### **Trilogy Announces Q2 2004 Financial Results**

Trilogy Leasing, a diversified lessor specializing in technology, telecommunications, medical, materials handling, and mail handling equipment is pleased to announce its financial results for the three and six months ended June 30, 2004.

Net income for the six months was \$1,225,000, a 20% increase over the same period in 2003. Second quarter net income was \$567,000, off of the record levels set in the first quarter, but nonetheless the second best quarterly performance in the company's history.

Revenues for the six months ended June 30th were \$11,283,000, down 4% from the same period in 2003. However, second quarter 2004 revenues rose 8% from first quarter levels.

Commenting on the results Jeff Liebenthal, President and CEO of Trilogy Leasing stated, "Trilogy Leasing continues to perform in a most positive fashion. Our cash position continues to grow. As we execute our plan and grow, we are providing our customers and the marketplace more coverage and more products. We have added to our sales team and have very recently started a new sister company, Trilogy Solutions. Trilogy Solutions is an HP approved channel partner selling the entire product line of HP equipment and providing consulting services in a wide variety of disciplines. We are beginning to realize our dream of being a one-stop shop to our customers for all of their IT needs. We will continue to expand our leasing footprint in terms of new geographies and diversification of our portfolio. Trilogy Solutions will provide many more opportunities for us to market to our existing customer base. We plan to continue to build upon our competencies and strengthen the 'Trilogy' brand. We are most optimistic about the future."

Although a private entity, Trilogy Leasing will continue to provide updates on its performance.