



press release

November 15, 2004

Trilogy Announces Q3 2004 Financial Results

Trilogy Leasing, a diversified lessor specializing in technology, telecommunications, medical, materials handling and mail handling equipment is pleased to announce its financial results for the three and nine months ended September 30, 2004.

Net income for the nine months was \$1,845,000, an 18% increase over the same period in 2003. Third quarter net income was \$620,000, up 7% over the previous quarter and 15% over the same quarter in the prior year.

Revenues for the nine months ended September 30th were \$17,500,000, consistent with the same period in 2003. Third quarter revenues rose to \$6,183,000, representing an increase of 6% over the prior quarter and 8% over the third quarter of '03.

“Our portfolio is performing very well and this combined with reasonable control of our expenses has enabled profits to continue on an upward path. We have expanded our sales staff and have continued to sign new master leases. Trilogy Solutions, our newly established sister company and an HP approved channel partner and consulting firm, has provided Trilogy Leasing with additional opportunities and revenue,” commented Jeff Liebenthal, President and Chief Executive Officer of Trilogy Leasing. Jeff went on to say, “We look forward to implementing several new sales initiatives to increase our leasing sales and to further develop the synergies that are created by the collaboration of Trilogy Leasing and Trilogy Solutions.”

Although a private entity, Trilogy Leasing will continue to provide updates on its performance.